

KING COUNTY FIRE PROTECTION DISTRICT 34
8450 161st Avenue N.E.
Redmond, WA 98052
(425) 556-2226

RESOLUTION NO. 192/00
CREATING ASSET TRANSFER FUND
FUND NO. 10-0034-6020

WHEREAS, pursuant to incorporation of the City of Sammamish, King County Fire Protection District 34 is to transfer a percentage of its assets either through cash contracts or capital assets to the City of Sammamish in an amount equal to the percentage of assessed valuation of the district within the area that incorporated into the City of Sammamish; and

WHEREAS, in order to address the potential impact on fire services within District 34, the City of Redmond, the City of Sammamish, and Eastside Fire and Rescue entered into an agreement whereby the City of Redmond will provide fire protection and emergency medical services to the City of Sammamish in conjunction with Eastside Fire and Rescue; and

WHEREAS, pursuant to that agreement, the City of Redmond will provide the above referenced services for a sum reduced by the agreed amount of assets to be transferred from Fire District 34 to the City of Sammamish;

WHEREAS, pursuant to the agreement between the City of Redmond and Fire District 34, Fire District 34 shall pay the City of Redmond an amount equivalent to that which is agreed to be owed by the District to the City of Sammamish; and

WHEREAS, the payment to the City of Redmond will be paid according to the terms of an agreement over a five-year period; and

WHEREAS, the Board has determined that in order to appropriately plan for the payment of this obligation and to establish a policy which sets aside necessary funds for both known and contingent obligations that a special fund should be established for the payment of this debt; now therefore

BE IT RESOLVED by the King County Fire Protection District 34 Board of Commissioners that an asset transfer account fund shall be established and designated as Fund No. 10-034-6020, and that the sum of \$2,000,000.00 shall forthwith be transferred to this fund from the District's Expense Fund No. 10-34-0010.

DATED this 21st day of November, 2000

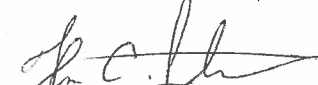
BOARD OF COMMISSIONERS



RUSSELL CANEY, Chair

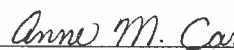


SHERMAN COLSON, Commissioner



TOM JOHNSTON, Commissioner

Adopted at a regular meeting of the
Board of Commissioners of King County
Fire Protection District 34 held on
November 21, 2000.



ANNE M. CARLSON
Secretary to the Board