

FIRE PROTECTION DISTRICT NO. 34
KING COUNTY, WASHINGTON

RESOLUTION NO. 149/93

4-05-93

A Resolution of the Board of Fire Commissioners of King County Fire Protection District No. 34, King County, Washington, providing for the sale and issuance of the District's unlimited tax general obligation refunding bonds in the principal amount of \$2,345,000 to advance refund a portion of the District's Unlimited Tax General Obligation Bonds, 1988; providing for the date, form, registration, maturity, interest rate, terms and covenants of such bonds; authorizing the execution of an escrow agreement; and providing for the sale and delivery of such bonds to Piper Jaffray Inc., Seattle, Washington.

WHEREAS, by Resolution No. 131/88, the King County Fire Protection District No. 34 (the "District") has heretofore issued and sold its Unlimited Tax General Obligation Bonds, 1988 (the "1988 Bonds"), of which \$2,630,000 in aggregate principal amount are currently outstanding; and

WHEREAS, pursuant to Chapter 39.53, the District is authorized to sell and issue, without an election, unlimited tax general obligation bonds of the District to advance refund all of the 1988 Bonds maturing on or after December 1, 1999 (the "Callable 1988 Bonds"); and

WHEREAS, the District reserved the right to defease the Callable 1988 Bonds; and

WHEREAS, the advance refunding and defeasance of the Callable 1988 Bonds will provide a debt service savings to the District; and

WHEREAS, the District deems it necessary and advisable that \$2,345,000 in aggregate principal amount of unlimited tax general obligation refunding bonds now be issued and sold to provide funds

Original Consists of 18 Pages - for Original Refer to Bound Transcript of Proceedings GO Refunding Bonds 1988