

KING COUNTY FIRE DISTRICT NO. 34

RESOLUTION NO. 35/64

BE IT RESOLVED BY THE COMMISSIONERS OF KING COUNTY FIRE DISTRICT NO. 34 as follows:

1. That the County Assessor has notified the Commissioners of Fire District No. 34 that the assessed valuation of real properties lying within the boundaries of said District for the calendar year 1965 is \$8,459,031.00.

2. That the attached hereto Exhibit "A" (by this reference made a part of this resolution) be and hereby is adopted as the budget of King County Fire District No. 34 for the calendar year 1965.

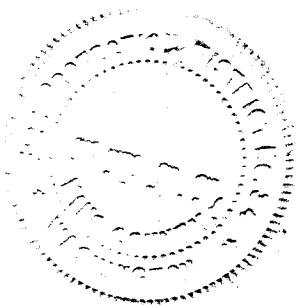
3. That the Honorable Board of County Commissioners of King County, Washington, be and are hereby requested to make a levy for 1965 for said Fire District No. 34 of \$33,836.12.

4. That the County Treasurer of King County, Washington be and is hereby authorized and directed to deposit and sequester the monies received from the collection of the tax levy specified in Section 3 above into the Reserve Fund of the District.

5. That duplicate originals of this Resolution be delivered to:

- | | |
|--------------------------------|-------------------------|
| Board of County Commissioners, | King County, Washington |
| County Assessor, | King County, Washington |
| County Auditor, | King County, Washington |
| County Treasurer, | King County, Washington |

ADOPTED at a meeting of the Board of Commissioners, King County Fire District No. 34, this 7th day of October, 1964.



ATTEST:

[Signature]
Secretary

[Signature]
Chairman

[Signature]
Member

[Signature]
Member

EXPLANATION OF RESERVE FUND BUDGET

The Board of Fire Commissioners of Fire District No. 34 were notified by the City Council of the City of Redmond of the ultimate intention of that city to fully serve its residents and the residents of any areas to be annexed to the city in the future with fire protection service. The date under which this would be accomplished was not established.

The western boundary of the District is 132nd Avenue N. E. which is being rapidly lost to annexations. It should be noted that the assessed valuation of the District in 1962 was \$12,003,285.00. The 1964 valuation is some \$4,000,000.00 less. As future annexations take place the District can look forward to losing more revenue through loss of assessed valuation.

To that end, the commissioners of Fire Protection District No. 34 must prepare to adequately carry out their trust and mandate to serve in their area and thus, are preparing, by this budget, for the eventuality set forth above, by establishing a reserve fund in order that there be no loss of equipment, building sites, and building to adequately serve the county area within Fire District No. 34.

BUDGET FOR YEAR 1965
 KING COUNTY FIRE PROTECTION DISTRICT NO. 34
 Redmond, Washington

VALUATION \$8,459,031.00 - 1965 Rolls

EXPENSE FUND

Salaries and Wages	
Drill Pay and Emergency Operator	\$ 10,000.00
Secretary & Clerical	<u>1,200.00</u>
	11,200.00
Maintenance and Operation	
Gas, Oil, Tires, etc.	800.00
Vehicle Repair & Parts	2,000.00
Emergency Car - Equipment & Supplies	1,000.00
Hose & Equipment	6,000.00
Radio Maintenance	1,000.00
Insurance	2,000.00
Retirement & Pension	150.00
Association Dues	383.00
Elections & Audits	175.00
Rent	1,800.00
Phone	1,000.00
Light, Water, Heat	600.00
Building Maintenance and Supplies	1,200.00
Grounds Care	500.00
Office Supplies & Postage	50.00
Legal	300.00
Travel	300.00
Miscellaneous	<u>1,000.00</u>
	\$20,258.00

Grand Total \$ 31,458.00

EXPENSE FUND REVENUE

Expense Fund Revenue	
Cash Bal. Estimated 12/31/64	\$31,120.00
Uncollected Taxes ('63 & prior)	<u>338.00</u>
Total	31,458.00

RESERVE FUND

Reserve Fund	
Investments	\$ 50,000.00
Reserves for Future Capital Expenditures	<u>49,396.29</u>
	\$ 99,396.29

Grand Total \$ 130,854.29

RESERVE FUND REVENUE

Reserve Fund Revenue	
Cash Bal. Estimated 12/31/64	\$ 46,352.45
Uncollected Taxes	3,100.68
City of Redmond - Contract	16,107.04
Taxes - Fire Dist. @.004 mills	<u>33,836.12</u>
Total	\$ 99,396.29

UNCOLLECTED TAXES

Uncollected Taxes	
1964	\$14,391.91
1963	2,304.04
1962	1,227.17
1961	182.83
1960	104.25
1959	<u>2.46</u>
Total	\$18,212.66

Brought Forward - Uncollected Taxes		\$18,212.66
Less Reserve for Collection		<u>4,159.24</u>
Balance		\$14,053.42
To Expense Fund	\$ 338.00	
To Reserve Fund	<u>13,715.42</u>	
Total		<u><u>\$14,053.42</u></u>

Uncollected Taxes to Reserve Fund		
Estimated Collection included		
in Estimated Cash Balance as		
of 12/31/64		\$10,614.74
Estimated collection in 1965		<u>3,100.68</u>
Total		\$13,715.42