

KING COUNTY Fire DISTRICT #34

RESOLUTION NO. 32/63

BE IT RESOLVED BY THE COMMISSIONERS OF KING COUNTY Fire DISTRICT #34

AS FOLLOWS:

1. That the County Assessor has notified the Commissioners of Fire District #34 that the Assessed Valuation of all the properties lying within the boundaries of said District for the calendar year 1963 is \$ 9,442,919.;
2. That the attached hereto Exhibit "A" (by this reference made a part of this resolution) be and hereby is adopted as the budget of King County Fire District #34 for the calendar year 1964;
3. That the Honorable Board of County Commissioners of King County Washington be and are hereby requested to make a levy for 1964 for said Fire District #34 of \$ 37,771.68;
4. That the County Treasurer of King County, Washington, be and is hereby authorized and directed to deposit and sequester the monies received from the collection of the tax levy specified in Section 3 above in the amounts and funds specified below:
 - A. \$ none into the Coupon Warrant Fund of said District
 - B. \$ none into the Expense Fund of said District
 - C. \$ 37,771.68 into the Reserve Fund of said District
 - D. \$ none to be used for the sole purpose of paying the interest and principal of said District's General Obligation Bonds heretofore authorized and now outstanding. This levy to be without limitation as to rate or amount, and sufficient to pay the interest and principal on said bonds as the same shall become due;
5. That duplicate ORIGINALS of this Resolution be delivered to:

Board of County Commissioners, King County, Washington
County Assessor, King County, Washington
County Treasurer, King County, Washington
County Auditor, King County, Washington

ADOPTED at a meeting of the Board of Commissioners, King County Fire District 34, this 1st day of October 1963.

Walter J. Henry
Chairman
Harley H. Hallman
Member
R. M. James
Member

ATTEST & SEAL

C. W. [Signature]
Secretary

BUDGET FOR YEAR 1964
 KING COUNTY FIRE PROTECTION DISTRICT NO. 34
 Redmond, Washington

VALUATION \$9,442,919. - 1964 Rolls

EXPENSE FUND

Salaries and Wages		
Drill Pay and Emergency Operator	\$	8,000.
Secretary, Clerical		<u>1,200.</u>
		9,200.
Maintenance and Operation		
Gas, Oil, Tires, etc.		600.
Vehicle Repair & Parts		2,000.
Emergency Car - Equipment & Supplies		1,000.
Hose & Equipment		3,000.
Radio Maintenance		1,000.
Insurance		1,300.
Retirement & Pension		110.
Association Dues		383.
Elections & Audits		175.
Rent		1,800.
Phone		1,000.
Light, Water, Heat		500.
Building Maintenance & Supplies		1,200.
Grounds Care		350.
Office Supplies & Postage		50.
Legal		300.
Travel		300.
Miscellaneous		<u>1,000.</u>
		\$16,170.
Grand Total		\$ 25,370.

EXPENSE FUND REVENUE

Expense Fund Revenue		
Cash Bal. Estimated 12-31-63	\$14,149.88	
Uncollected Taxes	<u>11,220.12</u>	
Total	25,370.00	

RESERVE FUND

Reserve Fund		
Investments	\$	50,000.
Reserves for Future Capital Expenditures		<u>57,149.69</u>
		\$ 107,149.69
Grand Total		<u>\$ 132,519.69</u>

RESERVE FUND REVENUE

Reserve Fund Revenue		
Investments	\$	50,000.
Uncollected Taxes		5,892.81
East Redmond-Contract		1,388.52
City of Redmond-Contract		12,096.68
Taxes-Fire Dist. @.004 mills		<u>37,771.68</u>
Total		\$107,149.69

UNCOLLECTED TAXES

Uncollected Taxes			
1963	\$19,162.25	Less reserve for collection	
1962	1,665.38	20% or \$4,278.	
1961	291.80	Balance	\$17,112.93
1960	153.46		
1959	108.23	To Expense Fund	\$11,220.12
1958	<u>9.81</u>	To Reserve Fund	<u>5,892.81</u>
Total	\$21,390.93	Total	\$17,112.93

EXPLANATION OF RESERVE FUND BUDGET

The Board of Fire Commissioners of Fire District No.34 were notified by the City Council of the City of Redmond of the ultimate intention of that city to fully serve its residents and the residents of any areas to be annexed to the city in the future with fire protection services. The date under which this would be accomplished was not established.

To that end, the commissioners of Fire Protection District No.34 must prepare to adequately carry out their trust and mandate to serve in their area and thus, are preparing, by this budget, for the eventuality set forth above, by establishing a reserve fund in order that there be no loss of equipment, building sites, and building to adequately serve the county area within Fire District No. 34.