

FIRE PROTECTION DISTRICT NO. 34

KING COUNTY, WASHINGTON

RESOLUTION NO. 17

WHEREAS, the Board of Fire Commissioners of the District deem it essential and necessary for the protection of the public health, welfare and property that they purchase a fire truck and all necessary equipment therefor; and

WHEREAS, in the judgment of the Board of Fire Commissioners of the District it is necessary and desirable to contract an indebtedness and sell its Coupon Warrants for the purpose of obtaining the sum of \$20,000.00 with which to pay the costs of purchasing a fire truck and all necessary equipment therefor, and the First National Bank of Redmond, Redmond, Washington, is willing to purchase such warrants at par plus accrued interest from the date of issuance to the date of delivery on the terms hereinafter set forth, the District to furnish at its expense the printed warrants and the unqualified approving legal opinion of Weter, Roberts & Shefelman, municipal bond counsel of Seattle, Washington, and it is the opinion of this Board that said offer should be accepted and that no better price is obtainable;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF FIRE COMMISSIONERS that Fire Protection District No. 34, King County, Washington, issue its Coupon Warrants in the sum of \$20,000.00. Said warrants shall be dated July 1, 1955, shall be in denominations of \$1,000.00 each, shall be numbered from 1 to 20, inclusive, and shall be due serially according to the following schedule, to-wit:

<u>Warrant Numbers</u>	<u>Total Par Value</u>	<u>Maturities</u>
1 to 3, Inclusive	\$3,000	July 1, 1956
4 to 6, "	\$3,000	July 1, 1957
7 to 9, "	\$3,000	July 1, 1958
10 to 12, "	\$3,000	July 1, 1959
13 to 16, "	\$4,000	July 1, 1960
17 to 20, "	\$4,000	July 1, 1961

Said warrants shall bear interest at the rate of 4% per annum, payable semiannually on the 1st days of January and July of each year, with interest coupons attached to evidence the interest due to maturity and with full obligation on the part of the District to pay interest at the same rate from and after the maturity dates until said warrants are paid in full. The District hereby irrevocably pledges itself to include in its budget and levy taxes annually, within and as a part of the tax millage levy permitted to fire protection districts without a vote of the people, in an amount sufficient to pay the principal of and interest on said warrants as the same shall accrue, and the recital showing such pledge shall be set forth on each warrant. There is hereby further pledged the full faith, credit and resources of the District for the payment of the said warrants as the principal and interest thereof accrue. Said warrants when issued shall constitute general obligations of the District.

The officers of the District are hereby authorized and directed to take all necessary steps to see that a levy for the payment of said warrants is made by the proper authorities at the first possible legal date.

BE IT FURTHER RESOLVED that the form of said warrants and interest coupons shall be substantially as follows:

COUPON WARRANT FORM

No. _____

COUPON WARRANT FUND
 FIRE PROTECTION DISTRICT NO. 34
 COUPON WARRANT

\$1,000

4%

TO THE TREASURER OF KING COUNTY, SEATTLE, WASHINGTON:

On the 1st day of July, 19____, pay to the Bearer out of the Coupon Warrant Fund of Fire Protection District No. 34, King County, State of Washington, ONE THOUSAND and no/100 (\$1,000.00) DOLLARS with interest thereon until fully paid at the rate of 4% per annum, payable semi-annually on the 1st days of January and July of each year, interest to maturity being evidenced by and payable upon the presentation of the attached interest

coupons as they severally become due up to the warrant maturity date with full obligation on the part of the District to pay interest at the same rate from and after the maturity dates until this warrant with interest is paid in full. Both principal and interest are payable in lawful money of the United States of America at the office of the County Treasurer of King County, State of Washington. This Warrant is one of an issue of \$20,000.00 par value of warrants, all of like date, tenor and effect, except as to maturities, designated as Fire Protection District No. 34, King County, State of Washington Coupon Warrants, and payable strictly in numerical order, lowest numbers first, without option of payment prior to maturity. The District irrevocably pledges itself to include in its budget and levy taxes annually, within and as a part of the tax millage levy permitted to fire protection districts without a vote of the people, in an amount sufficient to pay the principal of and interest on said warrants as the same shall accrue, and the full faith, credit and resources of the District are hereby irrevocably pledged for the payment of the same as the said principal and interest accrue. It is hereby certified that all acts, conditions and things required to be done precedent to and in the issuance of this warrant have been done, as required by law, and that the total indebtedness of the District, including this warrant issue, does not exceed any constitutional or statutory limitation.

IN WITNESS WHEREOF, Fire Protection District No. 34, King County, State of Washington, has caused this warrant to be signed by the Chairman and attested by the Secretary of its Board of Fire Commissioners under its corporate seal and has caused the annexed interest coupons to be signed with the facsimile signatures of said officers this 1st day of July, 1955.

FIRE PROTECTION DISTRICT NO. 34
KING COUNTY, WASHINGTON

BY _____
Chairman of its Board of
Fire Commissioners

ATTEST:

Secretary of its Board of Fire
Commissioners

King County Treasurer's Reference No. _____

COUPON FORM King County Treasurer's Reference No. _____

No. _____ \$20.00

On the 1st day of (January)(July) 19____,
TO THE TREASURER OF KING COUNTY, SEATTLE, WASHINGTON:

Pay to the Bearer the sum of TWENTY and no/100 (\$20.00)
DOLLARS being the semiannual interest due that date on

Fire Protection District No. 34, King County, State of Washington Coupon Warrant dated July 1, 1955, and numbered _____.

FIRE PROTECTION DISTRICT NO. 34
KING COUNTY, WASHINGTON

BY _____
Chairman of its Board of Fire
Commissioners

ATTEST:

Secretary of its Board of Fire
Commissioners
(To be Printed on Back of Warrant)
CERTIFICATE OF REGISTRATION

I hereby certify that this warrant at the time of its issuance was duly registered by me in the manner provided by law.

Treasurer, King County, State of
Washington

BE IT FURTHER RESOLVED, that said Coupon Warrants shall be printed on lithographed forms and shall be signed by the Chairman and attested by the Secretary of this Board of Fire Commissioners and sealed with the Fire Protection District seal, and the coupons shall bear the facsimile signatures of said Chairman and said Secretary.

BE IT FURTHER RESOLVED, that the County Treasurer of King County, Washington, be and hereby is authorized and directed to deliver to the First National Bank of Redmond, Redmond, Washington, the \$20,000.00 par value of Coupon Warrants which are the subject matter of this Resolution, receiving in payment therefor 100% of the par value of said Coupon Warrants, plus accrued interest from date of issuance to date of delivery, and to deposit \$19,200.00 of the principal amount of the proceeds received in the Expense Fund and \$800.00 of the principal amount of the proceeds received and the accrued interest received, if any, in the Coupon Warrant Fund of said Fire Protection District.

ADOPTED by the Board of Fire Commissioners of Fire Protection District No. 34, King County, State of Washington, at a regular meeting thereof this 13th day of September, 1955.

ATTEST:

David D. Lee
Secretary

Leo Vent
Chairman
James Brechner
Commissioner
L. W. Magnusson
Commissioner